

SENATE COMMITTEE SUBSTITUTE

FOR

SENATE BILL NO. 317

AN ACT

To amend chapter 136, RSMo, by adding thereto one new section relating to transportation funding.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 136, RSMo, is amended by adding thereto one new section, to be known as section 136.415, to read as follows:

136.415. 1. There is hereby created in the state treasury the "Interstate 70 Improvement Fund", which shall consist of revenues appropriated to it by the general assembly. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and money in the fund shall be used solely by the highways and transportation commission for the purposes of completing and widening or otherwise improving and maintaining Interstate 70.

2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.

3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.